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SHREE PRECOATED STEELS LTD.

CIN: L70109MH2007PLC174206

Regd. Office : Rehman Building, 2nd Flr. Mezzanine, 24 Veer Nariman Road,
Fort, Mumbai - 400 001 • Tel. +91-22-22841777 • Fax : + 91-22-26325902

Email : investors.spsl@ajmera.com • Website : www.spsl.com



Ref: SEC/SPSL/BSE/2014-2015/06 1173/24
Date: 12th August, 2014

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 533110



Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 12th August, 2014, has, inter alia considered and approved the following:

1. Approval of the Unaudited financial results for the first quarter ended on 30th June, 2014:

The Board of Directors have approved and adopted Unaudited financial results for the first quarter ended 30th June, 2014 and limited review report thereon.

2. Fixation of Day, Date, Venue and Time of 6th Annual General Meeting:

The Board of Directors of the Company has scheduled the 6th Annual General Meeting on Saturday, 27th September, 2014 at "Activity Hall, Juhu Vile Parle Gymkhana Club, Vile Parle (West), Mumbai at 01:00 pm."

3. Fixation of Book closure date:

The Register of members and Share Transfer Books of the company will remain closed from Sunday, 21st September, 2014 to Saturday, 27th September, 2014 (both days inclusive) for the purpose of ascertaining the names of shareholders eligible to receive the proposed Dividend and the AGM of the Company to be held on 27th September 2014. The shareholder holding shares on record date i.e. 20th September, 2014 shall be eligible for dividend.

4. Appointed Mrs. Aarti Ramani as a woman Independent Director w.e.f. 12th August, 2014 subject to approval of shareholders at the ensuing Annual General Meeting of the company.



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5. Fixation of E Voting Dates:

(a) The Board fixed 22nd August , 2014 as the Cut-Off date (Record Date) for the purpose of offering E-voting facility to the shareholders holding shares either physical form or in dematerialized form, who will be entitled to cast their votes electronically for the business to be transacted at the 6th Annual General Meeting.

(b) The dates for commencement and closure of the e-voting period are as follows:-

- Commencement Date: 23rd September, 2014 (from 9-00 A.M. onwards)
- Closure of E-voting date: 25th September, 2014 (upto 6-00 P.M.)

6. The Board has increased the remuneration of Mr. Ishwarlal S Ajmera, Chairman and Managing Director and Mr. Dhaval R Ajmera, Director subject to the approval of shareholders at the ensuing Annual General Meeting.

We enclose the duly signed copy of the Unaudited Financial Results for first quarter ended 30th June, 2014 and limited review report thereon for your information.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

For SHREE PRECOATED STEELS LIMITED

for *Hajmer*

HARISH TAPARIA
COMPLIANCE OFFICER

CIN: L70109MH2007PLC174206

SHREE PRECOATED STEELS LIMITED

Regd. Off. : Rehman Building, 2nd Floor Mezzanine, 24 Veer Nariman Road, Fort, Mumbai - 400 001
UNAUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30TH JUNE, 2014

Sr.no.	Particulars	Standalone Results			(Rs. In Lakhs)	
		Quarter ended	Previous Quarter ended	Corresponding Quarter ended in previous year	Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
		Unaudited	Audited	Unaudited	Audited	
1	a) Gross Sales / Income from operations	1,638	193	70	322	
	Less: Excise Duty	-	-	-	44	
	b) Other Operating Income	-	-	39	366	
	Total Income	1638	193	109	366	
2	Expenditure:					
a)	(Increase)/decrease in Stock in trade and WIP					
b)	Construction and other expenses	109	161	(58)	(167)	
c)	Purchase of Traded Goods	1,138	-	-	-	
d)	Employees Cost				440	
e)	Depreciation	12	9	11	50	
f)	Other expenditure	-	-	2	7	
	Total	9	6	4	28	
3	Profit(+) / Loss (-) from operations before Other Income, Finance Cost & Exceptional Items	1268	176	80	358	
4	Other Income	370	17	29	8	
5	Profit(+) / Loss (-) from ordinary activities before Finance cost & Exceptional Items	370	17	29	8	
6	Finance Cost	0				
7	Profit(+) / Loss (-) from ordinary activities after finance cost but before Exceptional Items	-	-	-	-	
8	Exceptional Items	370	17	29	8	
9	Profit(+) / Loss (-) from Ordinary Activities before Tax	-	-	-	-	
10	Tax Expense	370	17	29	8	
a)	Deferred tax assets written back	-	-	-	-	
b)	Fringe Benefit Tax/ Wealth tax	-	-	-	-	
11	Net Profit (+) / Loss (-) after Tax	-	-	-	-	
12	Extraordinary Loss/expenses (net of Income)	370	17	29	8	
	Less: Withdrawal from General Reserve as per the Scheme of Arrangement	-	-	-	-	
13	Net Profit (+) / Loss (-) for the period	370	17	29	8	
14	Paid up Equity Share Capital (Face value of Rs.10 each)	8,280	8,280	8,280	8,280	
15	Reserve excluding Revaluation Reserves	(7,863)	(8,233)	(11,247)	(8,233)	
16	EPS (Basic/Diluted Rs.)	0.45	0.02	0.04	0.01	

Part II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	30,725,774	30,725,774	30,725,774	30,725,774
	- Percentage of shareholding	37.11%	37.11%	37.11%	37.11%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	-Number of shares	700,000	700,000	700,000	700,000
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	1.34%	1.34%	1.34%	1.34%
	- Percentage of shares(as a % of the total share capital of the company)	0.84%	0.84%	0.84%	0.84%
	b) Non-encumbered				
	- Number of Shares	51372268	51372268	51372268	51372268
	- Percentage of shares(as a % of the total shareholding of Promoter and Promoter Group)	98.66%	98.66%	98.66%	98.66%
	- Percentage of shares(as a % of the total share capital of the company)	62.05%	62.05%	62.05%	62.05%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	0			
Notes :					
1	The above results were reviewed by Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2014 along with limited review report given by the Statutory Auditors.				
2	The previous period figures have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.				

Date: 12th August, 2014
Place: Mumbai

for SHREE PRECOATED STEELS LIMITED


Dhaval R. Ajmra
Director

V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

37, HAMAM STREET, 2nd FLOOR, FORT, MUMBAI - 400 001. ☎ : 2265 02 64 ● 2265 35 55 ● 2266 62 19 FAX : 2265 43 70 E-Mail : mail@vparekh.com

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The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SHREE PRECOATED STEELS LIMITED** for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF
V. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Rasesh V. Parekh

MUMBAI,
DATED: 12TH AUGUST, 2014

RASESH V. PAREKH PARTNER
MEMBERSHIP NO. 38615
FIRM REGN. NO. 107488W